

Montanaro European Smaller Companies Trust plc

Annual General Meeting held on 5 September 2024

Proxy votes lodged

Resolution	Description	For		Against		Discretion		Votes Withheld		For + Discretion	
		Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast	Votes	Total Votes Cast (excl. Votes Withheld)	Votes	% Votes Cast
1	To receive the annual report and audited financial statements for the year ended 31 March 2024.	53,467,987	99.94	11,886	0.02	20,200	0.00	5,364	53,500,073	53,488,187	99.98
2	To approve the Directors' Remuneration Report.	53,244,277	99.61	188,599	0.35	20,200	0.00	52,361	53,453,076	53,264,477	99.65
3	To approve the final dividend.	53,466,487	99.94	11,886	0.02	20,200	0.00	6,864	53,498,573	53,486,687	99.98
4	To re-elect Richard Curling as a Director of the Company.	50,323,847	94.14	3,113,032	5.82	20,200	0.00	48,358	53,457,079	50,344,047	94.18
5	To re-elect Caroline Roxburgh as a Director of the Company.	50,371,562	94.23	3,065,317	5.73	20,200	0.00	48,358	53,457,079	50,391,762	94.27
6	To re-elect Gordon Neilly as a Director of the Company.	52,375,219	97.98	1,061,660	1.99	20,200	0.00	48,358	53,457,079	52,395,419	98.01
7	To re-appoint PWC LLP as Auditor to the Company.	51,374,459	96.07	2,080,612	3.89	20,200	0.00	30,166	53,475,271	51,394,659	96.11
8	To authorise the Directors to determine the Auditor's remuneration.	53,421,006	99.90	33,078	0.06	20,200	0.00	31,153	53,474,284	53,441,206	99.94
9	To authorise the Directors to allot ordinary shares.	53,387,058	99.81	70,935	0.13	29,780	0.00	17,664	53,487,773	53,416,838	99.87
10	To disapply statutory pre-emption rights.	53,046,585	99.18	418,988	0.78	20,200	0.00	19,664	53,485,773	53,066,785	99.22
11	To authorise the Company to purchase its own ordinary shares.	53,441,560	99.90	34,204	0.06	20,200	0.00	9,473	53,495,964	53,461,760	99.94